

DANCING WILLOWS METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 • 800-741-3254
Fax: 303-987-2032

January 15, 2007

Division of Local Government
1313 Sherman Street, Room 520
Denver, Colorado 80203

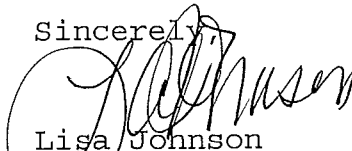
Re: Dancing Willows Metropolitan District;
2007 Budget

Ladies and Gentlemen:

Enclosed is the 2007 Budget as certified by the Board of Directors of the Dancing Willows Metropolitan District of Jefferson County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. The Organizational meeting for this District was held on April 17, 2006.

If there are any questions on the Budget, please contact Lisa Johnson, District Manager, at (303)987-0835.

Sincerely,



Lisa Johnson
District Manager

Enclosure

cc: McGeady Sisneros, P.C. - Craig Sorensen

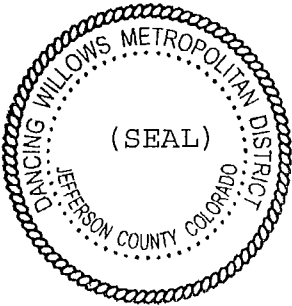
CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Dancing Willows Metropolitan District, for the budget year ending December 31, 2007 as adopted on November 20, 2006.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Dancing Willows Metropolitan District in Jefferson County, Colorado, this 20th day of November, 2006.

By _____
President/Treasurer



DANCING WILLOWS METROPOLITAN DISTRICT
ADOPTED BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2007

	ACTUAL 2006	BUDGET 2006	ADOPTED 2007
ASSESSED VALUATION	\$ -	\$ -	\$ 517,500
MILL LEVY			
General Fund	0.000	0.000	61.000
PROPERTY TAX REVENUE			
General Fund	0	0	31,568
ACTUAL TAXES	\$ -	\$ -	\$ 31,568

DANCING WILLOWS METROPOLITAN DISTRICT
ADOPTED BUDGET
GENERAL FUND
FOR THE YEAR ENDING DECEMBER 31, 2007

District Organized: January 6, 2006

	ACTUAL 2005	BUDGET 2006	ESTIMATED 2006	ADOPTED 2007
Beginning Funds Available	\$ -	\$ -	\$ -	\$ 1,030
Revenue				
Property Taxes	0	0	0	31,568
Specific Ownership Taxes	0	0	0	7,000
Developer Advance	0	50,000	34,996	148,247
Miscellaneous Income	0	0	301	0
Total Revenue	0	50,000	35,297	186,815
Total Funds Available	0	50,000	35,297	187,845
Expenditures				
Audit	0	0	0	500
Election	0	0	0	0
Insurance/SDA Dues	0	3,000	1,517	2,000
Legal	0	22,000	7,000	15,000
Management	0	22,000	15,000	20,000
Office Supplies/Miscellaneous	0	1,544	750	900
Treasurer's Fees	0	0	0	474
Engineering	0	0	10,000	1,500
Maintenance	0	0	0	142,000
Total Expenditures	0	48,544	34,267	182,374
Emergency Reserve	0	0	0	5,471
Total expenditures requiring appropriation	0	48,544	34,267	187,845
Ending Funds Available	\$ -	\$ 1,456	\$ 1,030	\$ -

DANCING WILLOWS METROPOLITAN DISTRICT
2007 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

The 2007 Budget of Dancing Willows Metropolitan District is prepared using a modified accrual basis of accounting.

Services Provided

The District was formed on January 6, 2006 (1) to finance and construct street improvements; (2) to finance and construct safety protection facilities and services; (3) to finance and construct a pool, spa and recreation improvements; and (4) to provide mosquito control.

Revenues

General Fund: The primary source of revenue will be from developer advances in accordance with the Operations Funding and Reimbursement Agreement. The Board certified 61.000 mills to generate \$31,568 in property tax revenue.

Expenditures

General Fund expenditures include administrative services based upon contracted amounts, legal services and expenses related to the statutory operations of a local government. The District anticipates the assumption of certain landscape/street maintenance obligations during 2007.

The District has provided for an Emergency Reserve Fund in the amount of 3% of the total fiscal year expenditures in the General Fund in accordance with the TABOR Amendment.

need corrected

A RESOLUTION OF THE BOARD OF DIRECTORS
OF DANCING WILLOWS METROPOLITAN DISTRICT
TO ADOPT THE 2007 BUDGET
AND APPROPRIATE SUMS OF MONEY

ADOPT BUDGET

WHEREAS, the Board of Directors of Dancing Willows Metropolitan District has appointed a budget committee to prepare and submit a proposed 2007 budget to the Board; and

WHEREAS, such budget committee has submitted a proposed budget to this Board on or before October 15, 2006, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on November 20, 2006, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Dancing Willows Metropolitan District:

- 1. That estimated expenditures for each fund are as follows:

General Fund: \$ 46,567 *187845*

- 2. That estimated revenues for each fund are as follows:

General Fund:
From unappropriated surpluses \$ 750 *1030*
From sources other than general property tax 20,700 *155247*
From the general property tax levy 25,117 *31568*
Total General Fund \$ 46,567 *187845*

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of Dancing Willows Metropolitan District for the 2007 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

SET MILL LEVIES

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$20,700; and

31568

WHEREAS, the 2006 valuation for assessment for the District, as certified by the Assessor for the County of Weld, is \$517,500.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Dancing Willows Metropolitan District:

1. That for the purposes of meeting all general operating expenses of the District during the 2007 budget year, there is hereby levied a tax of ~~40.000~~ ^{*61.000*} mills upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$20,700 in revenue.

31568

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levies for the District as hereinabove determined and set.

APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Dancing Willows Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund:

\$ 46,567 181845

ADOPTED this 20th day of November, 2006.

Secretary

(SEAL)

DANCING WILLOWS METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 • 800-741-3254
Fax: 303-987-2032

December 13, 2006

Board of County Commissioners
Jefferson County
100 Jefferson County Parkway, Suite 4570
Golden, CO 80419

Jefferson County Budget Office
Mill Levy Certification
ATTN: Carl Tippin
100 Jefferson County Parkway, Suite 4570
Golden, CO 80419

VIA FACSIMILE: 303-271-8555

Re: Dancing Willows Metropolitan District;
Certification of Mill Levies

Dear Commissioners:

Enclosed herewith is the Certification of Mill Levies for the 2007 fiscal year, as duly certified by the Board of Directors of the Dancing Willows Metropolitan District. Please sign the receipt below and return it via facsimile to 303-987-2032.

If you have any questions, please contact me at 303-987-0835.

Sincerely,



Lisa Johnson
District Manager

Enclosure

cc: Division of Local Government
Division of Property Taxation
McGeady Sisneros, P.C. - Sharon Pellowe/Craig Sorensen

The above referenced Certification of Mill Levies was received by the Board of County Commissioners of Jefferson County on the ___ day of December, 2006.

BOARD OF COUNTY COMMISSIONERS OF
JEFFERSON COUNTY

By _____

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of JEFFERSON COUNTY, Colorado.

On behalf of the DANCING WILLOWS METROPOLITAN DISTRICT,
(taxing entity)^A

the BOARD OF DIRECTORS,
(governing body)^B

of the DANCING WILLOWS METROPOLITAN DISTRICT,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 517,500 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 517,500 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/15/2006 for budget/fiscal year 2007.
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	61.000 mills	\$ 31,568
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 0 > mills	\$ < 0 >
SUBTOTAL FOR GENERAL OPERATING:	61.000 mills	\$ 31,568
3. General Obligation Bonds and Interest ^J	0 mills	\$ 0
4. Contractual Obligations ^K	0 mills	\$ 0
5. Capital Expenditures ^L	0 mills	\$ 0
6. Refunds/Abatements ^M	0 mills	\$ 0
7. Other ^N (specify): _____	0 mills	\$ 0
	0 mills	\$ 0
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	61.000 mills	\$ 31,568

Contact person: (print) Lisa A. Johnson Daytime phone: (303) 987-0835
Signed:  Title: President

Send one completed copy of this form to the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203 when the local government's adopted budget is submitted to DLG. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**DANCING WILLOWS
METROPOLITAN DISTRICT
OPERATING & MAINTENANCE BUDGET AT BUILD-OUT**

296 Units

CATEGORY	PER UNIT	PER MONTH	PER YEAR	NOTES
OPERATING EXPENSES				
Water	0.72	213.74	2,564.92	1
Sewer	0.51	150.00	1,800.00	2
Gas/Electricity	2.05	607.83	7,294.00	3
Management	3.60	1,065.60	12,787.20	4
Administrative Expense	0.93	275.28	3,303.36	5
Postage	0.42	124.32	1,491.84	6
Legal	0.50	148.00	1,776.00	7
Taxes	0.11	33.33	400.00	8
Audit	0.42	125.00	1,500.00	9
Insurance	2.00	592.00	7,104.00	10
Grounds Maintenance	1.16	342.35	4,108.19	11
Fertilization/Weed/Insect Control	0.15	45.05	540.55	12
Grounds Repairs (Sprinkler)	0.15	44.30	531.54	13
Grounds Repairs (Other)	0.09	25.34	304.06	14
Grounds Improvements	0.10	30.50	366.00	15
Lighting Maintenance	1.00	296.00	3,552.00	16
Pool Maintenance	1.63	483.33	5,800.00	17
Pool Chemicals	0.86	255.42	3,065.00	18
Pool Supplies	0.30	87.92	1,055.00	19
Pool Repairs	0.42	124.58	1,495.00	20
Cabana Maintenance/Supplies	0.58	171.83	2,062.00	21
Telephone	0.02	6.25	75.00	22
Snow Removal	7.15	2,116.67	25,400.00	23
Asphalt Maintenance	5.63	1,666.67	20,000.00	24
Common Area Structure Maintenance	0.56	166.67	2,000.00	25
Miscellaneous	0.42	125.00	1,500.00	26
TOTAL OPERATING EXPENSES	31.48	9,322.98	111,875.65	
RESERVE EXPENSES				
Major Landscape Improvements	0.21	61.73	740.82	27
Cabana Reserves	0.20	60.53	726.42	28
Pool Reserves	1.74	514.84	6,178.13	29
Asphalt Reserves	5.54	1,639.12	19,669.42	30
Major Concrete Replacement	1.73	510.74	6,128.87	31
Monument Reserves	1.35	398.33	4,780.00	32
Common Area Structure Reserves	0.95	279.76	3,357.14	33
Underdrain/Storm Sewer	0.84	250.00	3,000.00	34
Other Contingency	0.28	83.33	1,000.00	35
TOTAL RESERVE EXPENSES	12.84	3,798.38	45,580.79	
TOTAL EXPENSES	44.32	13,121.36	157,456.45	

The percentage of assessments which is Reserves is: 28.9%

MONTHLY ASSESSMENT: 44.00

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DANCING WILLOWS
METROPOLITAN DISTRICT
OPERATING & MAINTENANCE BUDGET AT BUILD-OUT

NOTES

- 1 **Water** is used to irrigate common areas that are landscaped with bluegrass sod. There are 0.85 acres of landscaped common area. The irrigation requirement is 1.25 inches of water per week. The irrigation season is 22 weeks long. There are 1.94 acre-feet of water required for the season. This represents 683,978 gallons of water. It is estimated that the pool will use 51,750 gallons of water per year. Water is 3.75 per thousand gallons.
- 2 **Sewer** expense will be incurred as a result of the pool and cabana. The cost is estimated to be 150.00 per month.
- 3 **Gas/Electricity** is for lighting and heating the pool as well as monument lights and irrigation clocks.
- 4 The **Management** fee includes full service management. It is based on a base management fee of 3.60 per unit per month with a minimum fee of 800.00 per month. A transfer fee is paid to the management company at each initial closing. It is assumed that additional charges from the management company for specific services will average - per year.
- 5 **Administrative Expense** includes postage, copies, files, binders, printing, and other related expenses. It is estimated that administrative expenses will be 0.93 per unit per month.
- 6 **Postage** is used for individual and mass mailings such as newsletters or meeting notices. It is estimated that the cost of postage will be 0.42 per unit per month.
- 7 **Legal Expense** is for filing fees for liens and lien releases and any attorney assistance necessary for delinquencies or covenant enforcement. Legal expense is also for occasional legal opinions which may be sought by the Board of Directors. It is estimated that legal expenses will be 0.50 per unit per month.
- 8 The Association must pay state and Federal Income **Taxes** on all "non-exempt" income subject to deductions.
- 9 The Association will have an annual **Audit** and tax preparation by a professional CPA.
- 10 **Insurance** is for policy premiums that provide hazard insurance, liability insurance, and Director's and Officers liability insurance. It is estimated that insurance will cost 2.00 per unit per month.

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**DANCING WILLOWS
METROPOLITAN DISTRICT
OPERATING & MAINTENANCE BUDGET AT BUILD-OUT**

NOTES

- 11 Grounds Maintenance** includes contract payments for mowing, trimming, edging, pruning, weed control in planting beds, and weekly pick-up of trash and debris in common areas. The annual cost of grounds maintenance is estimated to be 3,648.00 per landscaped acre. There are 1.13 acres of landscaped area.
- 12 Fertilization, Weed, and Insect Control** includes contract payments for chemical applications to common area plant materials. It includes fertilization and weed control in turf areas, fertilization of trees and shrubs, and chemical applications to control common insect pests and treat or prevent common diseases. The annual cost of fertilization, weed, and insect control is estimated to be 480.00 per landscaped acre.
- 13 Grounds Repairs (Sprinkler)** includes the cost of repair for any damage to the sprinkler system. The annual cost of this type of repair is estimated to be 472.00 per landscaped acre.
- 14 Grounds Repairs (Other)** includes the cost of repair for any damage to the common areas not involving the sprinkler system. Examples are correction of drainage problems and any landscape structures such as retaining walls or signage. The annual cost of this type of repair is estimated to be 270.00 per landscaped acre.
- 15 Grounds Improvements** is an allowance for additions to the landscaped common areas such as flowers, trees, or shrubs. The annual allowance is estimated to be 325.00 per acre per year.
- 16 Lighting Maintenance** includes replacement of light bulbs and repair to light fixtures for lighting. This includes entry monuments, and the pool area. The cost estimate is 1.00 per unit per month. This also includes the street lights on the loop road.
- 17 Pool Maintenance** provides form daily maintenance of the swimming pool. This includes cleaning of the pool, restrooms, and pool deck. Daily maintenance also includes monitoring the water chemistry to assure it is safe and applying chemicals as necessary. Also included in this account is the annul opening and closing of the pool for the season.
- 18 Pool Chemicals** is an allowance for all chemicals necessary to assure that pool water is properly balanced for PH and chlorine and that the water meets all safety standards.
- 19 Pool Supplies** is an allowance for necessary supplies related to pool operations. Examples are buoys, vacuum hose and heads, signs, and Shepard's hook.
- 20 Pool Repairs** is an allowance for any routine repairs to the pool or equipment.
- 21 Cabana Maintenance/Supplies** includes minor repairs to the cabana structure and cleaning supplies. It also includes toilet paper, soap and paper towels.
- 22 A Telephone** is provided at the pool for safety reasons. The monthly charge is estimated to be 75.00 .

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**DANCING WILLOWS
METROPOLITAN DISTRICT
OPERATING & MAINTENANCE BUDGET AT BUILD-OUT**

Notes

- 23 Snow Removal** is provided on all sidewalks in the master area. The cost of snow blowing and hand work is estimated to be 40.00 per hour. It is anticipated that there will be 10 storms requiring snow-blowing and hand work with a criteria of snow removal for storms of two inches or more. It is anticipated that snow-blowing and hand-work will require 5 hours per storm.
- Snow Removal** is provided on all private streets located throughout the community. It is estimated that it will take 60.0 hours per storm to remove snow. The cost of snow plowing is estimated to be 65.00 per hour. There are estimated to be 6 storms per year requiring snow removal with a criteria of snow removal for storms of four inches or more.
- 24 Asphalt Maintenance** is provided on the private streets for minor pot holes and sweeping.
- 25 Common Area Structure Maintenance** is an allowance for any routine maintenance or repair to the shade structure, planters, and main and secondary entry features.
- 26 Miscellaneous** is an allowance for minor expenses which do not apply to any other expense category. It is estimated that this expense will be 0.27 per unit per month.
- 27 Major Landscape Improvements** is an allowance in Reserves for periodic replacement or addition of plant materials or landscape structures such as retaining walls or drainage structures. An allowance of 3,500.00 per acre every 4 years is provided.
- 28 Cabana Reserves** includes reroofing the cabana every 30 years at an estimated cost of 2.30 per square foot. There are 3,120 square feet of roofing. Reguttering will be done every 20 years at a cost of 1,744.34 each time. It also includes repainting inside and out every 5 years at a cost of 2,000 each time.
- 29 Pool Reserves** includes replacement of the pool heater/boiler every 12 years at an estimated cost of 9,500.00, resurfacing the pool every 10 years at an estimated cost of 29,000.00, replacement of pool furniture every 6 years at an estimated cost of 8,000.00, and replacement of the pool cover every 8 years at an estimated cost of 9,225.00.
- 30 Asphalt Reserves** are provided for the long-term maintenance of the private roads community wide. It is estimated that resurfacing will be required every 20 years at an estimated cost of 0.84 per square foot and seal-coating at a cost of 0.14 per square foot with a frequency of 4 years. There are 255,447 square feet of asphalt.

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**DANCING WILLOWS
METROPOLITAN DISTRICT
OPERATING & MAINTENANCE BUDGET AT BUILD-OUT**

Notes

- 31 **Major Concrete Replacement** is an allowance for periodic replacement of sections of concrete which may fail over time either through cracking, heaving, or spalling. This allowance is based on the assumption that 5% of the concrete sidewalks will require replacement every 7 years. There are 111,434 square feet of concrete. The cost of replacement is estimated to be 7.70 per square foot.
- 32 **Monument Reserves** is an allowance for the major repair or rehabilitation of the monumentation every 5 years at a cost of 23,900.00 each time.
- 33 **Common Structure Reserves** is an allowance for long term major repair or replacement of trellis shade structure and the planters. The cost is estimated at 23,500 every 7 years.
- 34 **Storm Sewer/Underdrain** is a contingency for cleanout and maintenance of the storm sewer and underdrain system as needed.
- 35 **Other Contingency** is an allowance to cover potential unforeseen major expenses. This could be an unusually large unbudgeted operating expense. It could also be premature reserve expenditure for a reserve line item, or excessive reserve cost for the item.

All Reserve expenditures are based on estimated costs as of early 2006. It is assumed that the cost of inflation will be offset by interest earned in Reserve bank or investment accounts. If Management Specialists, Inc. is selected as the Association management company, a detailed Twenty Year Reserve Plan will be prepared and updated annually, if provided in the management agreement. This plan would include an adjustment for inflation and interest earned in the Reserve Plan.

DEC 01 2006



OFFICE OF COUNTY ASSESSOR

100 JEFFERSON COUNTY PARKWAY GOLDEN, CO 80419-2500

JIM EVERSON

Assessor

DANCING WILLOWS METROPOLITAN
% DEBORAH D MC COY DIST MANAGER
141 UNION BLVD 150
LAKEWOOD, CO 80228-1898

December 1, 2006

SUBJECT: 2006 Certification of Value (UPDATED)

The total ASSESSED valuation for your authority for the year 2006 is \$ 517,500.

TIF District (Urban Renewal) Increment:	\$	0
Current year net assessed valuation:	\$	517,500
Last year your gross assessed value was:	\$	0
New construction assessed value:	\$	0
Increased production of producing Mine*:	\$	0
Annexation/Inclusion assessed value:	\$	0
Previously exempt federal property*:	\$	0
Exclusion assessed value:	\$	0

The law (39-10-114(B)C.R.S.1973, as amended) requires that we report to you the amount of abatements and refunds granted during the past year. Pursuant to 29-1-301, we are also reporting revenue received from property previously omitted from the tax roll. These amounts, for the one year period preceding September 1, 2006, are as follows:

Abatements & Refunds:	\$	0
Revenue from Omitted Property:	\$	0

* Jurisdiction must submit a certification to the Division of Local Government in order for the value to be counted as growth.

DANCING WILLOWS METROPOLITAN

LOCAL GROWTH

Amendment 1 requires that you consider "local growth" in calculating your revenue limitation. Pursuant to Division of Property Taxation Guidelines, the following are the relevant ACTUAL value figures for your authority:

The actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property:

\$ 1,782,500

The actual value of newly constructed taxable real property improvements:

\$ 0

The actual value of real property annexed to or included in the authority:

\$ 0

The actual value of real property that changed from exempt to taxable:

\$ 0

The actual value of omitted real property:

\$ 0

The actual value of new oil, gas, or mining production:

\$ 0

The actual value of demolished taxable real property:

\$ 0

The actual value of excluded real property:

\$ 0

The actual value of real property that changed from taxable to exempt:

\$ 0

Your local growth calculation within Jefferson County is:

.0000

Please be advised. Pursuant to section 39-5-128, you are hereby notified that, as the clerk of a town or city, or the secretary of a special district, you must officially certify the levy of your city, town, or district to the Board of County Commissioners no later than December 15, 2006.

Proof of Publication
THE GOLDEN TRANSCRIPT

1000 10th Street, Golden, CO 80401

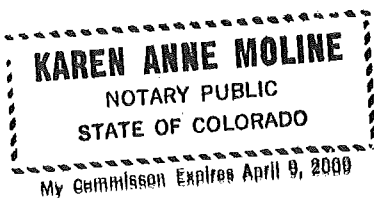
1. I, C. Stauffer am the agent of **The Golden Transcript**, newspaper printed and published in the city of Golden, County of Jefferson and State of Colorado, and has personal knowledge of all the facts set forth in this affidavit;
2. That the said newspaper is printed and published once each week on Thursday, and that it has a general circulation in the City of Golden and in the County of Jefferson and elsewhere, delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to the accustomed mode of business in this office;
3. That the said newspaper was established and has been printed and published in the said City of Golden and the County of Jefferson uninterrupted and continuously during a period of at least 52 consecutive weeks next prior to the first issue there-of containing said publication, a copy of which is hereto attached;
4. That the said newspaper is a weekly newspaper of general circulation, and is printed and published in whole or in part in the City of Golden and the said County of Jefferson in which said publication is required by law to be published, a copy of which is hereunto attached;
5. That the said newspaper is a weekly newspaper qualified to publish legal notices, as defined by the Statutes of the State of Colorado;
6. That said newspaper had, prior to January 1, 1936, and has ever since that date, been admitted to the United States mail as second class matter under the provisions of the Act of March 3, 1979, or any amendments thereto;
7. That the said annexed publication was published in the regular and entire edition of the **Golden Transcript**, a duly qualified weekly newspaper for that purpose, within the terms and means of the Statutes of the State of Colorado;
8. That the said annexed publication is a full, true, and correct copy of the original which was regularly published in each of the regular and entire issues of the **Golden Transcript**, a legally qualified paper for that purpose, once each week on the same day of each week, for 1 successive weeks, by 1 insertions and that the first publication thereof was on the 9th day of November, 2006 the last publication was in the issue dated November 9, 2006. Subscribed and sworn to before me this 9th day of November, 2006.

By:

C. Stauffer

STATE OF COLORADO SS
Witness my hand and official seal
County of Jefferson

Karen Anne Moline
Notary Public



NOTICE CONCERNING PROPOSED BUDGET
DANCING WILLOWS METROPOLITAN DISTRICT
NOTICE is hereby given that a proposed budget has been submitted to the Board of Directors of the DANCING WILLOWS METROPOLITAN DISTRICT for the ensuing year of 2007; that a copy of such proposed budget has been filed in the office of the District at 141 Union Boulevard, Suite 150, Lakewood, Colorado, where the same is open for public inspection; and that such proposed budget will be considered at a public meeting of the Board of Directors of the District to be held at the offices of Remington Homes, 9468 W. 58th Avenue, Arvada, Colorado, on November 20, 2006, at 3:00 o'clock P.M. Any elector within the District may, at any time prior to the final adoption of the budget, inspect the budget and file or register any objections t h e r e t o .
DANCING WILLOWS METROPOLITAN DISTRICT
By/s/ Lisa A. Johnson
Secretary
Publish in: Golden Transcript 06507488
Published: November 9, 2006