

## RECORD OF PROCEEDINGS

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MINUTES OF A REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
DANCING WILLOWS METROPOLITAN DISTRICT  
HELD  
MAY 19, 2008

A regular meeting of the Board of Directors of the Dancing Willows Metropolitan District (referred to hereafter as "Board") was convened on Monday, the 19th day of May, 2008, at 3:00 P.M., at the offices of Remington Homes, Inc., 9468 W. 58<sup>th</sup> Avenue, Arvada, Colorado. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

Charles "Regan" Hauptman, President  
Paul "Ron" Hauptman  
Steven G. Knoll  
Bobby Thomas  
James D. "Don" Walker

#### Also In Attendance Were:

Lisa A. Johnson and Elise LoSasso; Special District Management Services, Inc.

Matt Cavanaugh and Doug Edwards; Remington Homes

MaryAnn McGeady; McGeady Sisneros, P.C.

Don Yowell; Community Solutions, Inc.

### DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State.

Ms. Johnson noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Ms. Johnson

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noted that all Directors' Disclosure Statements have been filed.

### ADMINISTRATIVE MATTERS

Agenda: Ms. Johnson distributed for the Board's review and approval a proposed Agenda for the District's regular meeting. Following discussion, upon motion duly made by Director Regan Hauptman, seconded by Director Knoll and, upon vote, unanimously carried, the Agenda was approved, as amended.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, and upon motion duly made by Director Regan Hauptman, seconded by Director Knoll and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of this location was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within its boundaries.

Minutes: The Board reviewed the minutes of the April 29, 2008 reconvened special meeting. Following discussion, upon motion duly made by Director Knoll, seconded by Director Regan Hauptman and, upon vote, unanimously carried, the Board approved the minutes of the April 29, 2008 reconvened special meeting.

2008 Meeting Dates: Ms. Johnson reviewed the business to be conducted in 2008 regarding regular meeting dates and a person to post for each meeting.

Following discussion, upon motion duly made by Director Regan Hauptman, seconded by Director Thomas and, upon vote, unanimously carried, the Board determined to meet on the third Monday of every other month at 3:00 p.m. at the Community Clubhouse and Director Thomas will now post for each District meeting.

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Special District Management Services, Inc.: The Board then considered approval of the revised contract for management of the District pursuant to an agreement with Special District Management Services, Inc.

Following discussion, upon motion duly made by Director Knoll, seconded by Director Regan Hauptman and, upon vote, unanimously carried, the Board authorized execution of the Agreement with Special District Management Services, Inc.

Appointment of Officers: Upon motion duly made by Director Regan Hauptman, seconded by Director Knoll and, upon vote, unanimously carried, the following slate of officers was appointed:

President	Charles "Regan" Hauptman
Treasurer	Paul "Ron" Hauptman
Secretary	Lisa Johnson
Assistant Secretary	Bobby Thomas
Assistant Secretary	James D. "Don" Walker
Assistant Secretary	Steven G. Knoll

SDA 2008 Annual Conference: Ms. Johnson discussed having Board Members attend the SDA 2008 Annual Conference. Following discussion, the Board determined not to attend the Conference.

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### FINANCIAL MATTERS

Claims: The Board considered approval of the payment of claims through the period ending May 19, 2008:

General Fund	\$16,150.35
Debt Service Fund	<u>\$21,996.64</u>
<b>Total</b>	<b>\$38,146.99</b>

Following discussion, upon motion duly made by Director Regan Hauptman, seconded by Director Knoll and, upon vote, unanimously carried, the Board approved the payment of claims for the period ending May 19, 2008.

Financial Statements: The Board reviewed the unaudited financial statements of the District setting forth the cash deposits, investments, budget analysis, and

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accounts payable vouchers for the period ending April 30, 2008.

Following review, upon motion duly made by Director Knoll, seconded by Director Regan Hauptman and, upon vote, unanimously carried, the unaudited financial statements for the period ending April 30, 2008 were accepted, as presented.

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### DEVELOPER'S CONSTRUCTION REPORT

Project Construction Status: Director Knoll reported on the project construction status. It was noted the pool should be complete within two to four weeks. Director Knoll also reported that the Club House is close to completion and the furniture has been ordered.

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### OTHER MATTERS

Operation and Maintenance Monthly Report from Community Solutions, Inc.: The Board reviewed the monthly report from Community Solutions, Inc.

Nu Style Landscape Maintenance: The Board discussed receiving landscape maintenance from Nu Style Landscape, Inc.

Following discussion, upon motion duly made by Director Regan Hauptman, seconded by Director Thomas and, upon vote, unanimously carried, the Board approved landscape maintenance from Nu Style Landscape, Inc. for an amount not to exceed \$3780.00.

Amendment to the Rules and Regulations: The Board discussed amending the Rules and Regulations regarding the change in pool hours.

Following discussion, upon motion duly made by Director Paul Hauptman, seconded by Director Regan Hauptman and, upon vote, unanimously carried, the Board approved changing the pool hours to 10:00 a.m. to 9:00 p.m. daily.

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### ADJOURNMENT

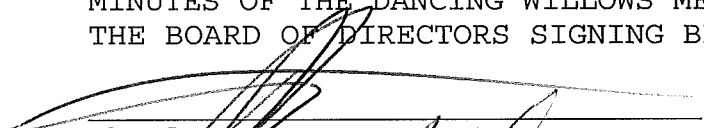
There being no further business to come before the Board at this time, upon motion duly made by Director Regan Hauptman, seconded by Director Knoll and, upon vote, unanimously carried, the meeting was adjourned.

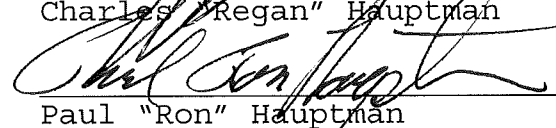
Respectfully submitted,

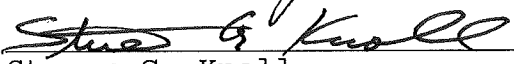
By

  
Secretary for the Meeting

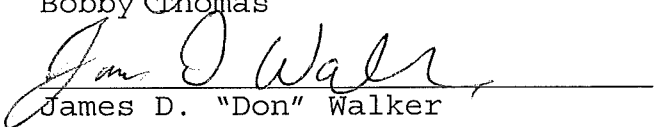
THESE MINUTES APPROVED AS THE OFFICIAL MAY 19, 2008  
MINUTES OF THE DANCING WILLOWS METROPOLITAN DISTRICT BY  
THE BOARD OF DIRECTORS SIGNING BELOW:

  
Charles "Regan" Hauptman

  
Paul "Ron" Hauptman

  
Steven G. Knoll

  
Bobby Thomas

  
James D. "Don" Walker