

RESOLUTION TO AMEND 2008 BUDGET
DANCING WILLOWS METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of the Dancing Willows Metropolitan District adopted a budget and appropriated funds for the fiscal year 2008 as follows:

General Fund	\$	141,692
Debt Service Fund	\$	98,887
Capital Projects Fund	\$	0.00

WHEREAS, the necessity has arisen for additional expenditures in the Capital Projects Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2008; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the amended budget; and

WHEREAS, funds are available for such expenditures in the Capital Projects Fund from transfers from the Bond Proceeds and Interest Income.

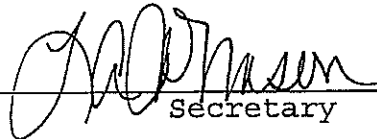
NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Dancing Willows Metropolitan District shall and hereby does amend the adopted Budget for the fiscal year 2008 and adopts a supplemental budget and appropriation for the Capital Projects Fund for the fiscal year 2008, as follows:

Capital Projects Fund: \$6,750,000.00

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 11th day of March, 2008.

DANCING WILLOWS METROPOLITAN DISTRICT

By:  Secretary