

RESOLUTION TO AMEND 2011 BUDGET
DANCING WILLOWS METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of the Dancing Willows Metropolitan District adopted a budget and appropriated funds for the fiscal year 2011 as follows:

General Fund	\$	133,047
Debt Service Fund	\$	253,089

WHEREAS, the necessity has arisen for additional expenditures in the General Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2011; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the amended budget; and

WHEREAS, funds are available for such expenditures in the General Fund from property taxes, specific ownership taxes, developer reimbursement, interest income, clubhouse rentals, miscellaneous income and proceeds from Note Payable.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Dancing Willows Metropolitan District shall and hereby does amend the adopted Budget for the fiscal year 2011 and adopts a supplemental budget and appropriation for the General Fund for the fiscal year 2011, as follows:

General Fund:	\$	155,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 12th day of December, 2011.

DANCING WILLOWS METROPOLITAN
DISTRICT

By: _____


Secretary