

RESOLUTION NO. 2011-12-01

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
DANCING WILLOWS METROPOLITAN DISTRICT
AUTHORIZING CERTAIN EXPENDITURES AND THE EXECUTION
OF CERTAIN CONTRACTS AND AGREEMENTS**

WHEREAS, the Dancing Willows Metropolitan District (the "District") is a quasi-municipal corporation and political subdivision of the State of Colorado organized to provide services, programs and facilities, including the construction, completion, maintenance and operation of the public infrastructure within the boundaries of the District, in accordance with and pursuant to the provisions of the Service Plan of the district; and

WHEREAS, pursuant to §32-1-1001(1)(d)(I), C.R.S., the District is empowered to enter into contracts and agreements affecting the affairs of the District; and

WHEREAS, in order to implement the services, programs and facilities of the District in a timely, efficient and effective manner, it is necessary for certain expenditures, contracts and agreements to be authorized and entered into between the regularly scheduled meetings of the Board of Directors of the District (the "Board"); and

WHEREAS, the District desires to authorize certain expenditures and the execution of certain contracts and agreements in accordance with the provisions of this Resolution;

NOW, THEREFORE, THE BOARD HEREBY RESOLVES;

1. GRANT OF AUTHORIZATION. Subject to the conditions set forth in Paragraph 2 of this Resolution;

A. The President of the Board is hereby authorized to approve expenditures and to execute contracts and agreements that bind the District if the amount of the expenditure, contracts and agreement obligates the District to pay \$1,000 or less.

B. Any two (2) elected or appointed directors of the District are hereby authorized to approve expenditures and execute contracts and agreements that bind the District if the amount of the expenditure, contract or agreement obligates the District to pay more than \$1,000 but less than \$2,000.

C. Any expenditure, contract or agreement that obligates the District to pay more than \$2,000 shall be approved in advance by the Board at a regular or special meeting conducted in accordance with Colorado law.

D. In the event of an emergency situation, any Director shall contact another Director and obtain authorization for an emergency expenditure. At all times the Directors shall act in the best interests of the District and shall have the expenditure

authorized by the Board at the next regular or special meeting conducted in accordance with Colorado law.

2. CONDITIONS OF EXECUTION. Regardless of the amount of the expenditure, contract or agreement, the authority granted herein concerning the approval and/or execution of any expenditure, contract or agreement shall be subject to all of the following conditions:

A. Prior to authorizing any expenditure or executing any contract or agreement, the District Directors shall verify with the District's accountant that sufficient funds are available within the District's accounts and are budgeted appropriately to pay such expenditure, contract or agreement.

B. Any Contract or agreement shall either: 1) be reviewed by legal counsel prior to execution; or 2) contain a termination clause allowing the District to terminate the contract or agreement within ten (10) days.

C. Any and all contracts or agreements shall contain a provision stating that the contract or agreement is subject to annual appropriation.

3. RATIFICATION OF ACTIONS. At the next regular or special meeting of the Board any expenditures, contracts or agreements entered into pursuant to this Resolution that have not otherwise been approved shall be ratified by the Board.

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ADOPTED AND APPROVED this 12TH day of December, 2011.

DANCING WILLOWS METROPOLITAN
DISTRICT

By: _____

James D. Walker
James D. Walker, President

Attest:

Lisa A. Johnson

Lisa A. Johnson, Secretary

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McGEADY SISNEROS



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February 19, 2009

VIA EMAIL

Don Merrion
Division of Local Government
1313 Sherman Street, Suite 521
Denver, CO 80203

Re: Dancing Willows Metropolitan District

Dear Mr. Merrion:

Please be advised the above-referenced District is exempt from DLG-30 filing pursuant to Section 11-58-101, *et seq.*, C.R.S., as its outstanding securities are not issued to the public.

Should you have any questions or comments, please do not hesitate to contact me.

Very truly yours,

McGEADY SISNEROS, P.C.

/s/ SHARON PELLOWE

Sharon T. Pellowe
Paralegal

cc: Special District Management Services, Inc.

Terri Maulik

From: Sharon Pellowe [spellowe@mcgeadysisneros.com]
Sent: Thursday, February 19, 2009 3:50 PM
To: Don Merrion
Cc: Marina Wilson; Karen Steggs; Elise LoSasso; Terri Maulik; Anna Mercurio
Subject: Exemption from filing DLG-30
Attachments: DLG-30 exemption ltr-BRM (00142923).pdf; DLG-30 exemption ltr-Copper2 (00142927).pdf; DLG-30 exemption ltr-DW (00142928).pdf; DLG-30 exemption ltr-EP70 (00142929).pdf; DLG-30 exemption ltr-NW3 (00142930).pdf; DLG-30 exemption ltr-PV (00142932).pdf; DLG-30 exemption ltr-Riv Peaks II (00142933).pdf

Mr. Merrion,

Please find attached letters describing the reasons the following metropolitan districts with outstanding bonds are exempt from filing a DLG-30:

Buffalo Run Mesa Metropolitan District
Copperleaf Metropolitan District No. 2
Dancing Willows Metropolitan District
Eastpark70 Metropolitan District
Northwest Metropolitan District No. 3
PV Water and Sanitation Metropolitan District
Riverdale Peaks II Metropolitan District

Thank you,

Sharon T. Pellowe
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