

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF DANCING WILLOWS METROPOLITAN DISTRICT HELD THURSDAY, SEPTEMBER 7, 2017

A special meeting of the Board of Directors of the Dancing Willows Metropolitan District was held on September 7, 2017, at 6:30 p.m., at the Dancing Willows Clubhouse, 11893 W Long Circle, Littleton, CO 80127.

ATTENDANCE

The regular meeting of the Board of Directors of the Dancing Willows Metropolitan District was called and held, as shown, in accordance with Colorado law. The following Directors were present:

Susan Root
Nancy Carson
Robert Faiks
Bobby Thomas
William Anderson

Also present were:

Sue Blair and Angie Kelly, Community Resource Services
Greg Root
Bob Carson
Carol Swomley
Bill Bristol

CALL TO ORDER

The meeting was called to order at 6:31 p.m. There were no potential conflicts that were disclosed.

AGENDA APPROVAL

Director Anderson moved to approve the agenda as presented. Upon a second by Director Faiks, a vote was taken and the motion carried unanimously.

CONSENT AGENDA

Director Faiks moved that the Board approve the consent agenda as presented. Upon a second by Director Anderson, vote was taken and motion carried unanimously:

- Approval of minutes from the Special Meeting held June 15, 2017 and a Work Session held August 7, 2017.
- Ratification and Approval of Claims
- Financial Statements for the Period Ending August 31, 2017

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DIRECTOR'S ITEMS

Treasurer's Report: Director Faiks reviewed the financial statements with the Board.

Discussion Regarding Refinancing: Ms. Blair reviewed an agreement with George K. Baum to serve as underwriter for the upcoming bond refunding. Director Anderson moved that the Board approve the agreement as presented. Upon second by Director Root, vote was taken and motion carried unanimously.

Next, Ms. Blair reviewed an agreement with Kutak Rock to serve as bond counsel for the upcoming bond refinancing. Director Thomas moved that the Board approve the agreement as presented. Upon second by Director Anderson, vote was taken and motion carried unanimously.

GOCO Grant with Foothills Park and Recreation: Director Thomas explained what the GOCO grant is and that he and Director Root are working with Foothills Park and Recreation to have a better chance on getting the grant. The District needs to have their plan ready to send to GOCO. The grant would fund 75% of a project and the District would fund the other 25%. This is going to be 2-5 year process to finalize.

Keesen Snow Plowing Contract: Ms. Blair presented the Keesen Snow Plowing Contract for Board review. This is a multi-year contract 2017-2018 and 2018-2019. Director Root moved that the contract be approved as presented. Upon second by Director Thomas, vote was taken and motion carried unanimously.

Pool Contract – Perfect Pools: Ms. Blair presented a 3-year contract with Perfect Pools. After review, Director Anderson moved that the Board approve the contract as presented. Upon second by Director Root, vote was taken and motion carried unanimously.

2016 Audit: Ms. Blair reviewed the 2016 audit with the Board. After review, Director Thomas moved that the Board accept the audit as presented. Upon second by Director Faiks, vote was taken and motion carried unanimously.

2018 Budget: Director Faiks reviewed the draft 2018 budget with the Board. Revisions were made to the draft. A public hearing will be scheduled for a future meeting of the Board to officially adopt the budget.

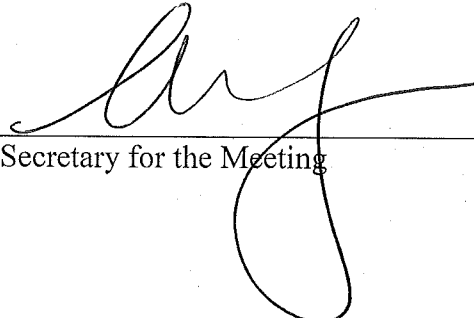
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COMMITTEE REPORTS

There were none.

There being no further business to come before the Board, the meeting was adjourned at 8:26 p.m.

Respectfully submitted,



Secretary for the Meeting